



DAILY STOCK MARKET NEWS

TUESDAY, MAY 16, 2023



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TECHNICAL INFORMATION OF MARKET

| | 15-May-23 | 14-May-23 | % Change |
|------------------------------|-----------|-----------|----------|
| Avg Trade Vol(20 days-mn) | 112.39 | 110.00 | 2.17% |
| Avg Turnover (20 days-TK-mn) | 6,698.85 | 6,606.60 | 1.40% |
| DSEX EMA (15 Days) | 6,260.37 | 6,260.41 | 0.00% |
| DSEX RSI (14 days) | 55.42 | 57.22 | -3.15% |
| DSEX MFI (14 days) | 64.22 | 63.37 | 1.34% |

INDEX SUMMARY

| Index | 15-May-23 | 14-May-23 | Point Change | % Change |
|-------|------------|------------|--------------|-----------|
| DSEX | 6260.09906 | 6263.40027 | -3.30121 | -0.05271% |
| DSES | 1366.17341 | 1368.93592 | -2.76251 | -0.2018% |
| DSE30 | 2185.82678 | 2190.24955 | -4.42277 | -0.20193% |

MARKET ACTIVITIES

| | 15-May-23 | 14-May-23 | Change |
|---------------------------------|-----------|-----------|--------|
| Mkt. Turnover (BDT mn) | 6,539.96 | 6,364.95 | 2.75% |
| Mkt. Turnover (USD mn) | 61.10 | 59.46 | 2.75% |
| Total No of Trade | 159,531 | 152,579 | 4.56% |
| Trade Volume (mn) | 120.48 | 119.03 | 1.21% |
| Mkt. Velocity (last 22 trading) | 22.53% | 22.46% | 7 |

MARKET VALUATION

| | 15-May-23 | 14-May-23 | % Change |
|-----------------------------|-----------|-----------|----------|
| Mkt Capitalization (BDT bn) | 7,650.87 | 7,652.75 | -0.02% |
| Mkt Capitalization (USD bn) | 71.48 | 71.49 | -0.02% |
| Trailing Market P/E | 18.91 | 18.94 | -0.17% |
| Annualized Market P/E | 17.10 | 17.21 | -0.66% |
| Dividend Yield' | 3.23% | 3.22% | 0.18 |

IMPORTANT NATIONAL & INTERNATIONAL NEWS

Michael Burry Doubles Alibaba Stake in Big Bet on China Tech

Michael Burry, the money manager made famous in The Big Short, now has a Big Long when it comes to China. He boosted his bullish bets on e-commerce giants JD.com Inc. and Alibaba Group Holding Ltd. big time, even as

Source : *Bloomberg ASIA Edition*

Amgen's \$28 Billion Horizon Purchase Will Be Challenged by FTC

Amgen Inc.'s \$27.8 billion deal to buy Horizon Therapeutics Plc, the largest in the biotechnology company's history, will be challenged by federal regulators who argue the tie-up would hamper innovation and slow the pace of

Source : *Bloomberg US Edition*

Can falling imports alone ease stress in the economy?

Bangladesh's trade gap and current account deficit have narrowed significantly in recent months but the positive developments might not prove enough to bring back stability to the economy. The government and the central bank earlier took a set of initiatives to reduce import payments in order to decrease both the trade gap and the

Source : *The Daily Star*

Surcharge-free limit of wealth likely to rise

The government may increase the threshold of surcharge-free net wealth from the coming fiscal year 2023-24 beginning from July – a plan that is likely to reduce the pressure of tax on the upper middle-income people.

Source : *The Daily Star*

Owning flat, land to get costlier as gain tax increase planned

According to sources in the National Board of Revenue (NBR), the revenue officials involved in the budget formation process headed by the finance minister on 14 May presented this plan to the prime minister to incorporate

Source : *The Business Standard*

April saw highest Tk29,697cr govt borrowing from banks in FY23

As the fiscal year draws to a close, the government is turning to banks, especially the central bank, to secure funds to cover its expenses amid a decline in revenue collection. Data from the Bangladesh Bank shows that

Source : *The Business Standard*

News on withdrawing security of ambassadors not accurate: Foreign ministry

The foreign ministry today said news reports carried by some media about withdrawing security from foreign diplomats were not accurate. In a press release, the ministry said, "Security is maintained by members of the police force at each embassy and police-provided gunmen are deployed at the embassies. Bangladesh

Source : *The Business Standard*

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NEWS FROM THE FINANCIAL EXPRESS

- ❑ **BB cash funneling mitigates banks' liquidity crunch** (Generous devolvement of Bangla-desh Bank on risk-free government securities like treasury bills and treasury bonds has gone up remarkably, helping ease banks' liquidity stress, but with downside risks.)
- ❑ **Gains tax on land, property being hiked** (The tax authority currently imposes different forms of gains tax, including 3.0 per cent of total deed value in district municipalities, 2.0 per cent inside other municipalities and 1.0 per cent outside municipalities)
- ❑ **Titas plans to charge 2.5m fixed-price household customers extra**
- ❑ **Russia denounces Macron over China comments**
- ❑ **UN refugee agency: 200,000 have fled Sudan**
- ❑ **Inequality increases after IMF programmes in countries: Dr Debapriya**
- ❑ **One FSRU resumes re-gasification of LNG as cyclone Mocha dies down**
- ❑ **Juggling revenue gaps and spending obligations in an election year budget**
- ❑ **Cyclone Mocha: 25pc telco towers in Cox's Bazar still not working** (Some 243 telecom towers, also known as BTS (base transceiver station) towers, out of a total of 974 in the district)

TODAY'S IMPORTANT NEWS FROM DSE

LANKABAFIN: Approval of Board to issue Zero-coupon Bond

The company has informed that the Board of Directors of the company has approved issuance of 4th Zero-coupon Bond amounting to BDT 200 crore in a face value to generate liquidity to meet ongoing

TB2Y0525: Trading of New Government Securities

Trading of 02Y BGTB 03/05/2025 Government Securities will commence at DSE from today i.e. May 16, 2023 under 'A' category. DSE Trading Code is "TB2Y0525" and DSE Company Code is 88497. Some other

LANKABAFIN: Q1 Financials

(Q1 Un-audited): Consolidated EPS was Tk. 0.15 for January-March 2023 as against Tk. 0.43 for January-March 2022. Consolidated NOCFPS was Tk. (0.22) for January-March 2023 as against Tk. 3.49 for January-March 2022. Consolidated NAV per share was Tk. 19.41 as on March 31, 2023 and Tk. 20.02 as on December 31, 2022. (cont.)

BDFINANCE: Q1 Financials

(Q1 Un-audited): Consolidated EPS was Tk. 0.10 for January-March 2023 as against Tk. 0.40 for Jan-March

MERCINS: Q1 Financials

(Q1 Un-audited): EPS was Tk. 0.56 for January-March 2023 as against Tk. 0.75 for January-March 2022. NOCFPS was Tk. 0.20 for January-March 2023 as against Tk. 0.52 for January-March 2022. NAV per share was Tk. 21.36

RUPALIINS: Q1 Financials

(Q1 Un-audited): EPS was Tk. 0.35 for January-March 2023 as against Tk. 0.35 for January-March 2022. NOCFPS was Tk. 0.49 for January-March 2023 as against Tk. 0.88 for January-March 2022. NAV per share was Tk.

REPUBLIC: Q1 Financials

(Q1 Un-audited): EPS was Tk. 0.59 for January-March 2023 as against Tk. 0.55 for January-March 2022. NOCFPS was Tk. 0.61 for January-March 2023 as against Tk. 0.90 for January-March 2022. NAV per share was Tk. 17.64

PTL: Q3 Financials

(Q3 Un-audited): Consolidated EPS was Tk. 1.94 for January-March 2023 as against Tk. 0.95 for January-March 2022; Consolidated EPS was Tk. 5.92 for July 2022-March 2023 as against Tk. 3.92 for July 2021-March 2022. Consolidated NOCFPS was Tk. 4.89 for July 2022-March 2023 as against Tk. 2.01 for July 2021-March

UCB: Regarding record date for entitlement of Dividend

Refer to their earlier news disseminated by DSE on 26.04.2023 regarding dividend declaration, the company has further informed that they have not received consent yet from BSEC against their declaration of 5% Stock dividend for the year ended December 31, 2022. Therefore, the record date as on 18.05.2023 will only be applicable for entitlement of 5% Cash dividend.